
TENNESSEE DEPARTMENT OF
FINANCIAL INSTITUTIONS



BANK DIVISION

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

BANK DIVISION

The **BANK DIVISION** has legal responsibility for assuring the Tennessee state-chartered banking system runs on a safe and sound basis. In its supervisory role, the Bank Division periodically examines the financial soundness of all state-chartered banks, savings banks, and non-depository independent trust companies. Bank examiners perform evaluations of each institution's assets, liabilities, income and expenses; monitor compliance with governing laws and regulations; and rate the effectiveness of the institution's management. The adequacy of capital is assessed to assure the protection of depositors. In addition, examiners review the Information Technologies functions of state-chartered financial institutions for compliance with generally accepted Information Technologies practices and for adherence to departmental regulations. Bank Division staff also examine Business and Industrial Development Corporations (BIDCOs) for compliance with governing statutes, investigate consumer complaints, and evaluate applications for new institutions, branches, expanded financial activities, and corporate reorganizations. At year-end 2001, the Bank Division oversaw the affairs of one hundred seventy-six financial institutions, consisting of one hundred sixty-two banks, three BIDCOs, and eleven independent, non-depository trust companies.

The department met the statutory obligation of examining all institutions on either a twelve-month or an eighteen-month basis. This was accomplished through coordination with federal banking regulators.

BANKS

At year-end 2001, consolidated total assets of our Tennessee state-chartered banks totaled \$22.1 billion, representing a \$0.2 billion increase over prior year-end. Excluding those banks that have been organized less than two years (DeNovo banks) the average annualized asset growth rate was 10.74%.

At year-end 2001, Tennessee state-chartered banks had consolidated capital totaling \$2.1 billion. Our banks, overall, remain well capitalized and profitable.

Tennessee's economic landscape was altered dramatically during 2001, resulting in perhaps the most challenging environment in a decade. Declining Net Interest Margins combined with rising provisions to the Allowance for Loan and Lease Losses led to lower returns on assets and returns on equity for most of the Tennessee state-chartered banks. The Return on Average Assets (ROAA) fell to 0.84 percent as of December 31, 2001, compared to 1.04 percent a year earlier. Overall, state-chartered banks ended the year with an average past due ratio of 3.94%, up fifty-four basis points from prior year-end.

Our state-chartered banks, as a whole, are capably positioned, strategically and financially, to meet new opportunities in the changing economic and political environments and continuing technological and financial innovations.

TRUST COMPANIES

At year-end 2001, the Department supervised 11 independent, non-depository trust companies. These companies reported consolidated total assets of \$61.6 million up 84% from \$33.4 million reported at year-end 2000. This substantial increase is represented principally by the capitalization of goodwill at one trust company whose parent was acquired by a multi-bank holding company. With trust assets under management of \$5 billion, their aggregated total income for the year declined 60% to \$3.1 million from \$7.1million reported in 2000.

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

Tennessee Code Annotated, Section 45-8-225, requires a report to be published annually that summarizes the accomplishments of the various BIDCOs operating in Tennessee. At the end of 2001, the Department supervised the operation of three BIDCOs: (1) Tennessee Business and Industrial Development Corporation, (2) SecurAmerica Business Credit, and (3) FINOVA Mezzanine Capital. Two of the three BIDCOs made no loans during 2001. The other company provided financing totaling \$3,990,000 to six (6) small businesses, preserving or creating 169 jobs. A summary analysis of the number and dollar amount of loans extended to certain broad categories of industries is detailed as follows:

Category	Number	Dollar Amount
Manufacturing	02	\$ 2,090,000
Transportation/Communication	01	\$ 150,000
Retail	<u>03</u>	<u>\$ 1,750,000</u>
TOTAL	06	\$ 3,990,000

SUMMARY COMMENTS

The Division strives to maintain the highest professional standard while operating its programs and activities as efficiently as possible. A wide range of analytical activities is used to evaluate the financial institutions' practices and their financial soundness. Economic and financial systems complexities require that our staff be highly knowledgeable and trained to deal with all issues facing our regulated financial institutions. The Division strives to maintain open-door communications with the representatives of our regulated institutions, striving for State Charters to be the Charters of Choice.

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

NEW CHARTERS AND CORPORATE REORGANIZATIONS

BANK DIVISION APPLICATION ACTIVITIES 2001

NEW BANKS OPEN

DATE OPENED

NAME OF BANK

02-23-2001	Community Bank of the Cumberlands, Jamestown, Tennessee
03-05-2001	Cumberland Bank and Trust, Clarksville, Tennessee
04-30-2001	Bank of the South, Mt. Juliet, Tennessee
07-09-2001	Bank of Greeneville, Greeneville, Tennessee
12-17-2001	PrimeTrust Bank, Nashville, Tennessee

NEW TRUST COMPANIES OPEN

DATE OPENED

NAME OF TRUST COMPANY

02-26-2001	Cumberland Trust and Investment, Nashville, Tennessee
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BANK MERGERS

DATE OF MERGER

NAME OF INSTITUTIONS

01-27-2001	Bank of Huntingdon, Huntingdon, Tennessee merged with and into First Bank, Lexington, Tennessee
03-09-2001	First Volunteer Bank of Middle Tennessee, Lawrenceburg, Tennessee merged with and into First Volunteer Bank of Tennessee, Chattanooga, Tennessee
03-23-2001	Cleveland Bank and Trust Company, Cleveland, Tennessee merged with and into First Tennessee National Association, Memphis, Tennessee
04-06-2001	Peoples Bank, Barretville, Tennessee merged with and into Trustmark National Bank, Jackson, Mississippi
04-27-2001	Peoples and Union Bank, Lewisburg, Tennessee merged with and into First Farmers and Merchants National Bank, Columbia, Tennessee
05-18-2001	First Volunteer Bank of the Upper Cumberlands, Jamestown, Tennessee merged with and into First Volunteer Bank of Tennessee, Chattanooga, Tennessee
07-13-2001	BankFirst, Knoxville, Tennessee merged with and into Branch Banking and Trust Company, Winston-Salem, North Carolina

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

BANK MERGERS (continued)

<u>DATE OF MERGER</u>	<u>NAME OF INSTITUTIONS</u>
07-27-2001	First Volunteer Bank of East Tennessee, Jacksboro, Tennessee merged with and into First Volunteer Bank of Tennessee, Chattanooga, Tennessee
08-13-2001	First Vantage Bank, Knoxville, Tennessee merged with and into National Bank of Commerce, Memphis, Tennessee
11-09-2001	Century South Bank of Polk County, Copperhill, Tennessee merged with and into Branch Banking & Trust Company, Winston-Salem, North Carolina
12-14-2001	Nashoba Bank, Germantown, Tennessee merged with and into Trustmark National Bank, Jackson, Mississippi
12-28-2001	First Bank and Trust Company of Tennessee, Johnson City, Tennessee merged with and into The First Bank and Trust Company, Lebanon, Virginia

TRUST COMPANY VOLUNTARY CORPORATE TRANSACTIONS

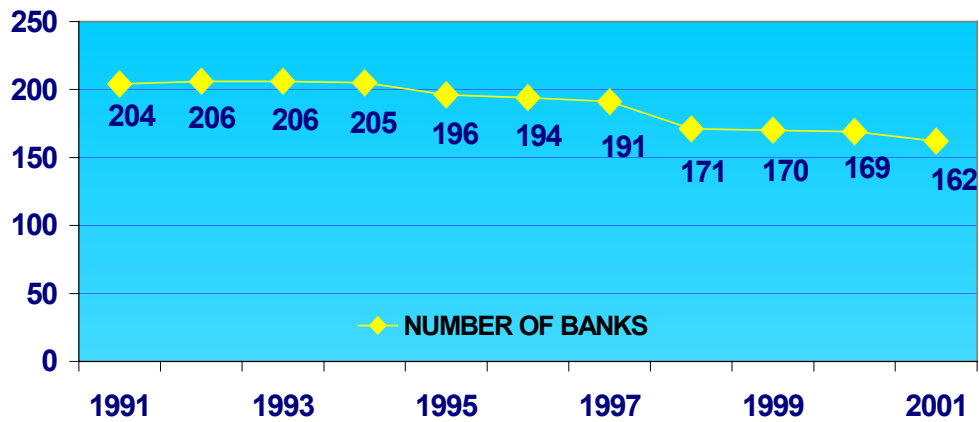
01-22-2001	Franklin American Trust Company, Franklin, Tennessee, was dissolved and all remaining assets liquidated by Order of Court
02-01-2001	Morgan Trust Company, Memphis, Tennessee Voluntary Termination of Charter After Administrative Dissolution on 3-17-00 and Voluntary Transfer of Fiduciary Accounts to Morgan Keegan Trust Company, FSB in April 2000.
07-13-2001	BankFirst Trust Company, Knoxville, Tennessee merged with and into Branch Banking and Trust Company, Winston-Salem, North Carolina

100% PURCHASE AND ASSUMPTION TRANSACTIONS

12-13-2001	Bank of Commerce, Trenton, Tennessee whole bank purchase and assumption of Peoples State Bank of Commerce, Grant, Alabama.
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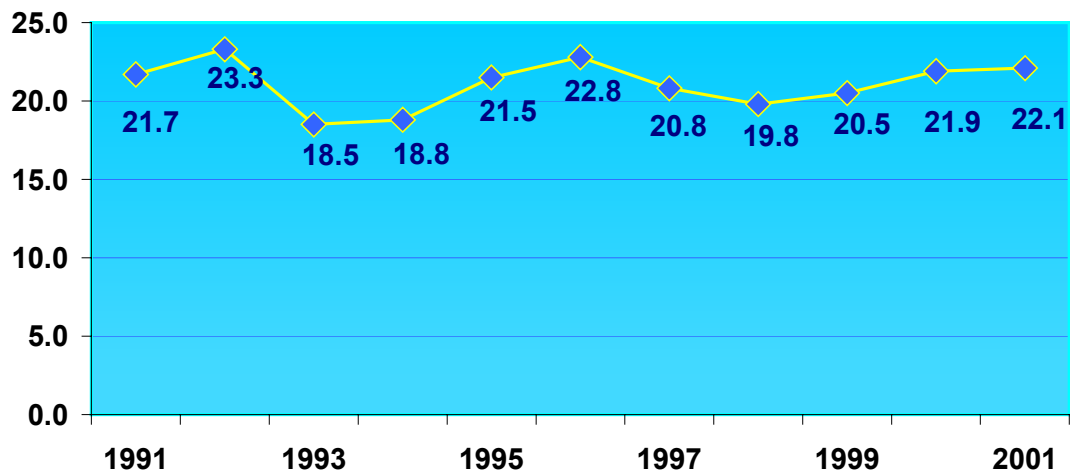
TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

STATE-CHARTERED BANKS IN TENNESSEE



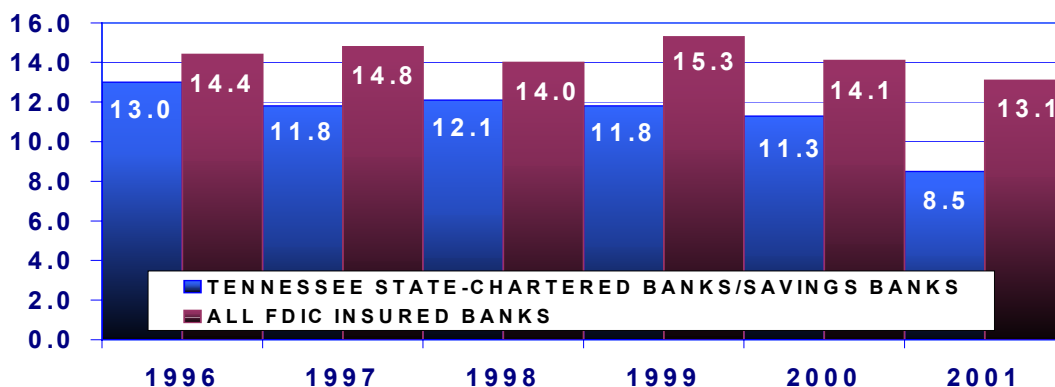
ASSETS OF STATE-CHARTERED BANKS IN TENNESSEE

(IN BILLIONS)

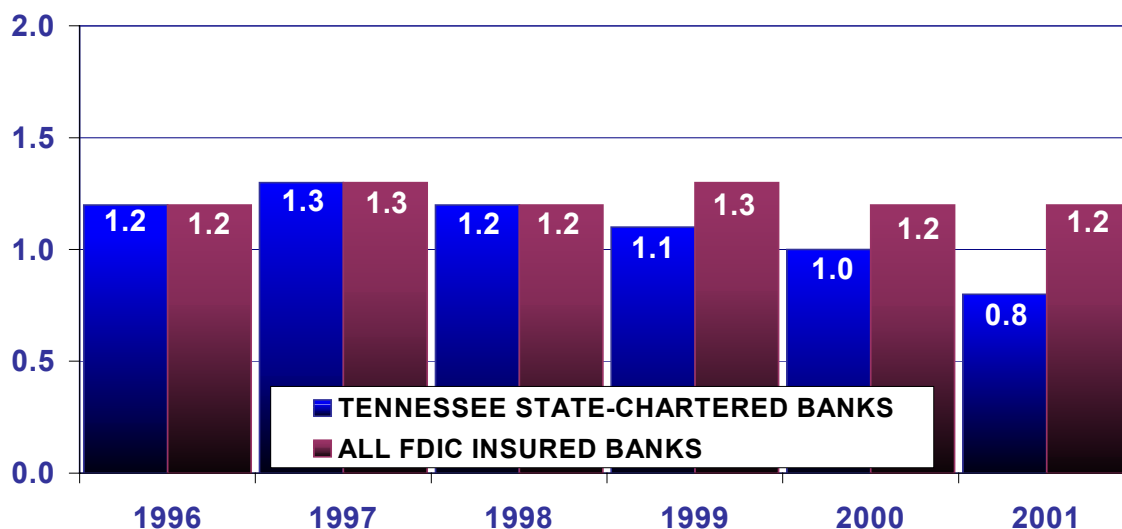


TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

RETURN ON EQUITY



RETURN ON ASSETS



TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

KEY BANK RATIOS

(December 31, 2001)

CITY	INSTITUTION	CORE CAPITAL (LEVERAGE) RATIO	NET LOANS TO DEPOSITS RATIO	NET LOANS TO ASSETS RATIO	ALLOWANCE FOR LOAN LOSSES RATIO	NET INCOME TO AVERAGE TOTAL EQUITY RATIO	NET INCOME TO AVERAGE TOTAL ASSETS RATIO
ADAMSVILLE	Farmers & Merchants Bank	9.06	61.65	51.19	1.85	5.92	0.57
ALAMO	The Bank of Alamo	7.56	90.79	74.11	1.69	7.45	0.62
ASHLAND CITY	Community Bank & Trust Company of Cheatham County	13.19	67.20	56.38	1.28	6.19	0.97
ATWOOD	Citizens Bank & Trust Company	8.62	64.11	57.85	0.99	7.96	0.69
BARTLETT	Bank of Bartlett	5.83	55.84	46.88	2.01	2.11	0.13
BELFAST	Bank of Belfast	10.71	62.37	55.48	1.55	6.75	0.73
BELLS	Bank of Crockett	9.58	64.08	56.41	1.53	11.43	1.18
BELLS	Bells Banking Company	12.75	51.60	44.01	1.12	6.74	0.87
BENTON	Benton Banking Company	8.96	85.78	77.26	1.38	10.57	0.94
BENTON	Peoples Bank of Polk County	11.43	68.15	59.96	1.24	3.58	0.41
BOLIVAR	First South Bank	7.12	76.79	69.19	1.39	17.25	1.36
BOLIVAR	The Bank of Bolivar	5.87	54.79	51.25	6.72	-35.57	-2.45
BRADFORD	The Bank of Bradford	14.19	32.80	27.89	2.66	4.94	0.70
BRENTWOOD	Premier Bank of Brentwood	7.21	89.32	74.90	1.25	10.35	0.82
BRIGHTON	Brighton Bank	8.15	75.71	64.96	1.73	-4.48	-0.35
BROWNSVILLE	INSOUTH Bank	6.73	78.31	71.83	1.38	-3.05	-0.23
BYRDSTOWN	People's Bank and Trust Company	11.28	81.99	69.64	2.50	10.73	1.22
CAMDEN	Bank of Camden	11.50	46.85	40.32	1.97	10.84	1.25
CARTHAGE	Citizens Bank	20.17	72.42	56.94	1.08	10.66	2.12
CARTHAGE	Cumberland Bank	7.12	87.72	76.49	1.38	13.23	0.95
CARTHAGE	Community Bank of Smith County	9.21	88.40	78.54	1.03	10.66	1.00
CHAPEL HILL	First State Bank	17.09	58.86	48.29	1.35	6.39	1.11
CHATTANOOGA*	Frontier Bank	9.30	100.06	80.22	1.25	-0.25	-0.03
CHATTANOOGA	First Volunteer Bank of Tennessee	8.87	79.45	71.09	1.12	12.49	1.15
CHATTANOOGA	Cornerstone Community Bank	8.31	86.92	74.21	1.26	7.48	0.64
CLARKSVILLE	Farmers and Merchants Bank	7.80	92.25	80.10	0.99	11.87	0.93
CLARKSVILLE	Legends Bank	15.15	84.83	69.22	1.20	3.91	0.62
CLARKSVILLE *	Cumberland Bank and Trust	31.39	86.21	61.17	1.25	-11.73	-5.89
CLEVELAND	The Bank/First Citizens Bank	7.60	82.80	67.20	1.49	21.75	1.78
CLEVELAND	Bank of Cleveland	9.12	98.07	85.87	1.18	20.19	1.87
CLEVELAND	Southern Heritage Bank	12.59	80.64	69.89	1.26	-0.39	-0.06
CLIFTON	Peoples Bank	7.79	79.01	70.72	1.81	6.88	0.56
CLINTON	Community Bank of East Tennessee	8.76	58.41	52.77	1.29	7.12	0.67

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COLLIERVILLE	BankTennessee	7.78	94.23	76.25	2.38	-6.59	-0.50
COLUMBIA	Community First Bank & Trust	8.95	87.96	76.13	1.34	5.59	0.56
COOKEVILLE	Bank of Putnam County	7.40	48.24	44.16	0.93	15.95	1.22
CORDOVA	First Alliance Bank	13.38	100.09	80.60	1.31	1.85	0.27
CORNERVILLE	Farmer's Bank	11.08	81.16	69.23	1.61	6.90	0.77
CROSSVILLE	Cumberland County Bank	8.01	58.19	52.89	0.90	22.89	1.86
DECATURVILLE	Decatur County Bank	13.51	58.60	44.06	1.69	6.86	0.93
DICKSON	Bank of Dickson	13.04	61.57	51.53	0.97	8.67	1.12
DICKSON *	TriStar Bank	17.76	80.56	67.09	1.26	1.98	0.39
DRESDEN	The Weakley County Bank	9.12	43.06	36.64	2.17	8.22	0.79
DUNLAP	Mountain Valley Bank	14.96	73.84	61.75	0.97	9.78	1.54
DUNLAP	Citizens Tri-County Bank	7.47	77.79	71.00	1.40	20.40	1.54
DYER	The Farmers & Merchants Bank	9.34	58.81	49.85	0.89	8.89	0.83
DYER	Bank of Dyer	7.04	98.09	71.41	2.07	-4.19	-0.30
DYERSBURG	Security Bank	9.75	68.90	58.85	1.07	7.92	0.80
ELIZABETHTON	Citizens Bank	8.63	109.36	76.04	1.03	23.01	2.34
ELIZABETHTON	Carter County Bank of Elizabethton	8.32	82.47	73.52	1.02	18.35	1.58
ERIN *	Traditions First Bank	28.32	82.87	60.00	1.25	-2.16	-0.76
FRANKEWING	Bank of Frankewing	9.48	80.46	71.09	1.41	9.03	0.95
FRANKLIN *	Tennessee Commerce Bank	9.36	77.81	70.12	2.04	-6.51	-0.77
FRIENDSHIP	Bank of Friendship	8.62	83.39	71.73	2.19	9.78	0.83
GAINESBORO	Jackson Bank & Trust	9.33	73.50	60.52	2.65	7.65	0.70
GAINESBORO	Citizens Bank	11.38	53.94	46.87	4.51	10.90	1.27
GALLATIN	First Independent Bank	9.03	66.41	58.50	1.16	9.15	0.82
GATES	Gates Banking and Trust Company	10.56	55.27	48.92	1.77	8.92	0.96
GERMANTOWN	Renasant Bank	9.46	97.93	80.65	1.25	5.68	0.59
GLEASON	Bank of Gleason	14.88	60.11	50.82	0.89	9.01	1.38
GREENEVILLE	Greene County Bank	8.26	103.41	83.89	1.63	14.73	1.24
GREENEVILLE	Andrew Johnson Bank	7.66	85.65	77.64	1.29	15.44	1.23
GREENEVILLE *	Bank of Greeneville	26.48	102.06	75.01	1.25	-21.24	-6.80
GREENFIELD	Greenfield Banking Company	11.96	67.01	57.76	1.82	8.16	1.00
HALLS	Bank of Halls	11.06	60.09	52.67	1.26	10.21	1.19
HALLS	The Lauderdale County Bank	8.63	69.14	61.40	1.15	2.98	0.25
HARROGATE	Commercial Bank	10.38	88.47	70.98	1.23	9.27	0.99
HARTSVILLE	Citizens Bank	8.85	78.06	69.66	1.21	8.75	0.79
HENDERSON	First State Bank	17.11	39.70	32.57	1.57	3.94	0.70

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HENDERSON	Chester County Bank	7.54	62.32	55.77	1.40	9.95	0.75
HUNTINGDON	Carroll Bank and Trust	11.92	69.86	59.32	1.22	9.34	1.11
JACKSON	The Bank of Jackson	11.59	87.91	77.07	1.35	7.39	0.92
JAMESTOWN	Union Bank	15.34	63.56	53.19	1.37	9.20	1.44
JAMESTOWN *	Community Bank of the Cumberlands	15.19	69.23	58.59	1.27	-9.50	-2.35
JASPER	Citizens State Bank	8.05	64.27	58.96	1.46	11.23	0.92
JEFFERSON CITY	First Peoples Bank of Tennessee	7.30	80.96	71.35	1.48	7.06	0.52
JELLICO	Union Bank	10.87	50.56	44.44	1.11	9.20	1.21
JOHNSON CITY	People's Community Bank	8.16	78.83	68.45	1.24	11.04	0.90
JOHNSON CITY	State of Franklin Savings Bank	7.42	66.84	54.44	1.02	11.57	0.87
KENTON	First State Bank	7.86	71.80	61.86	2.26	-9.44	-0.79
KINGSPORT	Bank of Tennessee	7.76	97.56	80.86	1.23	14.31	1.10
LAFAYETTE	Citizens Bank of Lafayette	9.49	59.92	53.97	0.97	11.77	1.09
LAFAYETTE	Macon Bank and Trust Company	9.93	52.45	46.64	1.50	9.39	1.05
LEBANON	Wilson Bank and Trust	7.33	86.72	74.39	1.02	16.46	1.14
LEBANON *	Academy Bank	17.34	87.73	72.16	1.25	-3.56	-0.73
LENOIR CITY	First Central Bank	8.14	68.30	62.15	1.07	9.31	0.78
LEXINGTON	First Bank	9.68	102.84	77.53	1.17	10.46	1.34
LIBERTY	Liberty State Bank	7.73	58.55	53.69	2.68	6.06	0.46
LIVINGSTON	Union Bank & Trust Company	8.55	40.46	36.39	2.80	37.39	3.56
LIVINGSTON	American Savings Bank	7.34	79.90	71.45	1.22	9.01	0.67
LOBELVILLE	Bank of Perry County	15.13	73.36	62.34	1.84	7.16	1.09
LYNCHBURG	The Farmers Bank of Lynchburg	11.83	60.39	53.01	2.46	2.88	0.33
MADISONVILLE	Peoples Bank of Monroe County	9.85	82.86	73.91	1.25	7.45	0.78
MANCHESTER	Peoples Bank & Trust Company	9.32	51.68	44.50	1.24	9.21	0.93
MANCHESTER	Coffee County Bank	11.01	71.01	62.54	2.30	12.01	1.42
MARTIN	City State Bank	9.31	68.20	57.29	0.91	8.41	0.81
MARYVILLE	Citizens Bank of Blount County	10.95	67.20	57.47	1.30	13.36	1.38
MARYVILLE	The Home Bank of Tennessee	8.53	82.45	63.87	1.35	13.81	1.24
MASON	The Bank of Mason	9.40	41.89	37.11	1.94	6.96	0.67
MAURY CITY	Planters Bank of Maury City	8.66	74.33	66.22	3.77	0.59	0.05
MAYNARDVILLE	First State Bank	12.95	56.68	48.56	1.77	5.82	0.79
MC KENZIE	McKenzie Banking Company	8.42	52.16	47.43	6.05	15.86	1.36
MEDINA	Medina Banking Co.	13.67	39.07	33.50	1.63	-1.21	-0.18
MEMPHIS	Tri-State Bank of Memphis	10.14	62.63	55.62	1.47	5.36	0.53

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MEMPHIS	Trust One Bank	6.70	92.67	73.76	1.43	12.71	0.84
MEMPHIS	Independent Bank	7.74	78.39	70.50	1.18	2.44	0.20
MEMPHIS	MemphisFirst Community Bank	14.50	63.01	50.44	1.27	-2.86	-0.43
MILAN	The Bank of Milan	7.29	66.82	51.77	2.15	3.32	0.25
MORRISTOWN	Union Planters Bank of the Lakeway Area	7.80	94.24	82.96	1.29	26.15	2.18
MOSCOW	The Bank of Moscow	8.22	88.27	74.18	1.33	-9.92	-0.88
MOUNT JULIET *	Bank of the South	19.94	61.63	49.42	1.50	-13.24	-3.60
MOUNTAIN CITY	Farmers State Bank	13.25	62.72	54.34	1.27	8.70	1.14
MOUNTAIN CITY	Johnson County Bank	8.58	101.27	77.31	1.15	14.49	1.30
MUNFORD	The Munford Union Bank	8.55	69.21	60.25	1.26	16.37	1.35
MURFREESBORO	Rutherford Bank and Trust	8.93	83.03	75.22	1.37	3.99	0.35
MURFREESBORO	Bank of Murfreesboro	9.37	86.87	73.96	1.03	3.99	0.39
NASHVILLE	Citizens Savings Bank and Trust Company	8.53	73.12	65.12	1.44	11.76	0.98
NASHVILLE	The Community Bank	6.60	100.04	81.20	1.17	9.73	0.64
NASHVILLE	The Bank of Nashville	7.16	95.62	69.97	1.49	9.50	0.75
NASHVILLE	Capital Bank & Trust Company	9.21	94.92	78.55	1.47	6.33	0.59
NASHVILLE *	Insurors Bank of Tennessee	20.13	110.27	72.35	1.26	-24.87	-8.32
NASHVILLE *	PrimeTrust Bank	128.38	14.55	9.21	1.52	-9.99	-12.82
NEW TAZEVELL	Citizens Bank	8.82	53.57	47.31	1.24	-6.72	-0.64
OAK RIDGE	TNBANK	7.64	91.95	77.34	1.15	7.95	0.63
OAKLAND	Oakland Deposit Bank	6.92	70.78	63.05	2.19	6.15	0.43
ONEIDA	First Trust and Savings Bank	7.64	76.14	69.73	1.55	14.72	1.13
OLTEWAH	Community Trust & Banking Company	16.25	91.47	69.63	1.30	2.13	0.39
PARIS	Commercial Bank & Trust Co.	7.56	73.58	66.50	1.85	10.50	0.99
PARIS	Security Bank and Trust Company	7.85	78.39	71.24	0.86	16.56	1.35
PARSONS	Farmers Bank	8.32	66.08	58.31	2.24	10.69	0.89
PARSONS	Community South Bank	9.15	80.62	64.42	2.02	9.50	0.93
PIGEON FORGE	Tennessee State Bank	8.22	83.08	70.20	1.33	13.00	1.05
PORTLAND	The Farmers Bank	9.47	64.83	56.87	1.30	12.58	1.27
PORTLAND	Volunteer State Bank	7.96	84.04	70.46	0.67	10.46	0.92
RIPLEY	Bank of Ripley	13.47	51.20	41.08	1.63	6.92	0.94
ROGERSVILLE	The Citizens Bank of East Tennessee	7.11	69.40	63.24	1.24	9.53	0.64

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ROGERSVILLE	First Community Bank of East TN	9.55	102.63	80.08	1.13	12.83	1.12
RUTLEDGE	Citizens Bank and Trust Company	16.95	67.62	55.65	3.25	7.80	1.31
SARDIS	The Peoples Bank	12.51	70.11	60.09	1.64	7.11	0.88
SAVANNAH	The Hardin County Bank	9.25	68.50	61.33	0.82	9.46	0.88
SAVANNAH	Central Bank	10.11	85.34	72.26	1.46	8.82	0.84
SELMER	Home Banking Company	7.26	81.69	73.05	1.32	11.49	0.82
SEVIERVILLE	Sevier County Bank	12.06	51.64	45.21	1.72	7.68	0.94
SHARON	The Bank of Sharon	7.80	80.38	66.31	0.82	3.42	0.26
SHELBYVILLE	First Community Bank of Bedford Co.	10.92	76.46	62.37	1.61	12.70	1.40
SHELBYVILLE *	Peoples Bank of Bedford County	14.72	80.10	67.35	2.50	-20.08	-4.37
SMITHVILLE	DeKalb Community Bank	6.77	84.91	76.96	1.23	14.79	0.98
SOMERVILLE	The Somerville Bank & Trust Co.	5.75	77.81	69.61	3.55	9.93	1.16
SPENCER	Citizens Bank of Spencer	11.71	48.30	41.26	5.80	7.56	0.91
SPRING CITY	First Bank of Tennessee	8.76	86.10	74.25	0.82	17.99	1.56
TAZEWELL	First Century Bank	8.20	68.48	61.90	1.25	12.66	1.04
TOONE	Merchants & Planters Bank	7.96	73.85	65.48	2.76	-2.62	-0.21
TRENTON	Bank of Commerce	9.45	75.81	63.92	1.86	6.04	0.78
TRENTON	Citizens City & County Bank	8.46	70.26	63.76	1.91	-9.05	-0.82
TREZEVANT	Farmer's and Merchants Bank	6.98	94.47	82.94	2.29	13.31	0.88
TULLAHOMA	American City Bank of Tullahoma	7.73	68.24	62.01	0.71	14.39	1.23
UNION CITY	Reelfoot Bank	8.55	79.48	69.77	1.74	-0.27	-0.02
WARTBURG	Citizens First Bank	7.56	81.58	74.41	0.94	6.76	0.52
WAYNESBORO	The Bank of Waynesboro	11.34	61.51	53.76	3.86	7.70	0.87
WAYNESBORO	Wayne County Bank	14.53	89.80	74.88	3.84	9.07	1.31
WINCHESTER	Citizens Community Bank	11.77	81.32	67.25	1.57	18.16	2.20
WOODLAND MILLS	The Farmers Bank	13.29	50.59	43.69	1.62	5.15	0.70
Average for banks operating over 2 years		9.73	73.42	62.78	1.64	8.48	0.84

* indicates banks operating less than 2 years

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

TENNESSEE STATE-CHARTERED BANKS Consolidated Balance Sheet

(IN MILLIONS)

	December 31, 2001	December 31, 2000	\$ Change	% Change
ASSETS				
Cash and Due from Banks	815	780	35	4.49%
Securities	4526	4606	-80	-1.74%
Federal Funds Sold and Securities Purchased			0	
Under Agreement to Resell	953	667	286	42.88%
Loans and Leases Held for Sale	255		255	
Loans and Leases, Net of Unearned Income	14604	14966	-362	-2.42%
Allowance for Loan & Lease Losses	-219	-213	-6	2.82%
Assets held in Trading Accounts	0	0	0	
Premises and Fixed Assets	529	517	12	2.32%
Other Real Estate Owned	72	49	23	46.94%
Investments in Unconsolidated Subsidiaries	68	49	19	38.78%
Intangible Assets	55	98	-43	-43.88%
Other Assets	458	383	75	19.58%
TOTAL ASSETS	22,116	21,902	214	0.98%
LIABILITIES				
Non-Interest Bearing Deposits	2152	2120	32	1.51%
Interest Bearing Deposits	16549	16442	107	0.65%
TOTAL DEPOSITS	18,701	18,562	139	0.75%
Federal Funds Purchased and Securities				
Sold Under Repurchase Agreement	315	315	0	0.00%
Demand Notes Issued to the U. S. Treasury	0	3	-3	-100.00%
Other Borrowed Money	795	667	128	19.19%
Other Liabilities	173	201	-28	-13.93%
TOTAL LIABILITIES	19,984	19,748	236	1.20%
Minority Interests in Consolidated Subsidiaries	1	0	1	
EQUITY CAPITAL				
Preferred Stock	6	9	-3	-33.33%
Common Stock	162	176	-14	-7.95%
Surplus	696	673	23	3.42%
Undivided Profits	1247	1299	-52	-4.00%
Accumulated Other Comprehensive Income	22	-3	25	-833.33%
Other Equity Capital Components	-2	0	-2	
TOTAL EQUITY CAPITAL	2,131	2,154	-23	-1.07%
TOTAL LIABILITIES AND EQUITY CAPITAL	22,116	21,902	214	0.98%

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

TENNESSEE STATE-CHARTERED BANKS

Consolidated Income Statement

(IN MILLIONS)

	December 31, 2001	December 31, 2000	\$ Change	% Change
Interest Income	1598	1643	-45	-2.74%
Interest Expense	787	817	-30	-3.67%
NET INTEREST INCOME	811	826	-15	-1.82%
Non-Interest Income	190	174	16	9.20%
Non-Interest Expense	652	619	33	5.33%
Provision for Loan Losses	101	85	16	18.82%
Securities Gains/Losses	8	-2	10	-500.00%
Pre-Tax Net Income	256	294	-38	-12.93%
Applicable Income Taxes	71	86	-15	-17.44%
NET OPERATING INCOME	185	208	-23	-11.06%
Extraordinary Gains/Losses	1	0	1	
NET INCOME	186	208	-22	-10.58%
TOTAL CASH DIVIDENDS	115	96	19	19.79%

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

TENNESSEE STATE-CHARTERED BANKS

Summary of Individual Banks

As of December 31, 2001
(IN MILLIONS)

CITY	BANK	(a) Cash	(b) Invest- ments	(c) Total Loans	(d) Loan Loss Res.	(e) Other Assets	Total Assets	(f) Total Deposits	(g) Other Liabilities	(h) Minority Interests In UNC Subsidiaries	(i) Equity Capital	(j) Net Income
ADAMSVILLE	Farmers & Merchants Bank	4,807	8,953	16,036	296	1,250	30,750	25,530	2,210	0	3,010	177
ALAMO	The Bank of Alamo	633	16,740	59,826	1,011	3,174	79,362	64,784	8,267	0	6,311	507
ASHLAND CITY	Community Bank & Trust Company	2,478	19,498	33,345	427	3,492	58,386	48,985	2,296	0	7,105	431
ATWOOD	Citizens Bank & Trust Company	748	4,936	8,722	86	608	14,928	13,471	165	0	1,292	103
BARTLETT	Bank of Bartlett	13,570	228,039	235,691	4,738	20,061	492,623	413,634	50,115	0	28,874	638
BELFAST	Bank of Belfast	1,406	7,992	12,614	196	566	22,382	19,909	67	0	2,406	159
BELLS	Bank of Crockett	7,257	24,871	46,580	715	3,314	81,307	71,572	1,553	0	8,182	919
BELLS	Bells Banking Company	909	15,612	13,760	154	792	30,919	26,366	520	0	4,033	263
BENTON	Benton Banking Company	3,844	10,790	63,956	883	3,929	81,636	73,533	614	0	7,489	771
BENTON	Peoples Bank of Polk County	1,147	7,676	14,079	175	463	23,190	20,401	165	0	2,624	96
BOLIVAR	First South Bank	7,895	48,846	154,400	2,153	11,044	220,032	198,261	4,259	0	17,512	2,893
BOLIVAR	The Bank of Bolivar	2,280	27,037	39,479	2,653	5,718	71,861	67,212	336	0	4,313	-1,906
BRADFORD	The Bank of Bradford	2,769	24,767	11,303	301	905	39,443	33,543	255	0	5,645	276
BRENTWOOD	Premier Bank of Brentwood	5,475	16,541	72,149	900	1,863	95,128	79,768	8,411	0	6,949	680
BRIGHTON	Brighton Bank	3,167	14,153	39,633	686	3,692	59,959	51,445	3,487	0	5,027	-215
BROWNSVILLE	INSOUTH Bank	14,484	100,572	396,892	5,468	38,450	544,930	499,814	5,694	450	38,972	-1,222
BYRDSTOWN	People's Bank and Trust Company	3,262	15,746	53,206	1,328	3,604	74,490	63,271	2,695	0	8,524	885
CAMDEN	Bank of Camden	6,950	72,846	58,903	1,163	5,679	143,215	123,254	3,815	0	16,146	1,709
CARTHAGE	Citizens Bank	10,009	153,577	234,984	2,527	12,218	408,261	321,005	3,327	0	83,929	8,570
CARTHAGE	Cumberland Bank	14,920	30,275	205,933	2,844	17,225	265,509	231,510	13,552	250	20,197	2,501
CARTHAGE	Community Bank of Smith County	1,425	7,116	39,473	407	2,135	49,742	44,192	1,040	0	4,510	456
CHAPEL HILL	First State Bank	809	14,820	15,512	209	759	31,691	26,000	235	0	5,456	343
CHATTANOOGA	Frontier Bank	12,285	20,462	168,541	2,107	8,281	207,462	166,326	23,028	0	18,108	-39
CHATTANOOGA	First Volunteer Bank of Tennessee	17,057	72,447	313,391	3,521	36,534	435,908	390,010	5,483	0	40,415	4,922
CHATTANOOGA	Cornerstone Community Bank	8,130	21,302	105,154	1,322	6,653	139,917	119,462	9,231	0	11,224	793
CLARKSVILLE	Farmers and Merchants Bank	7,043	36,177	270,964	2,681	23,426	334,929	290,815	18,023	0	26,091	3,022
CLARKSVILLE	Legends Bank	3,812	19,377	63,079	755	4,530	90,043	73,467	3,504	0	13,072	500
CLARKSVILLE	Cumberland Bank and Trust	1,032	7,120	15,550	194	1,595	25,103	17,813	95	0	7,195	-864
CLEVELAND	The Bank/First Citizens Bank	10,406	82,631	213,650	3,176	9,707	313,218	254,183	33,958	0	25,077	5,281
CLEVELAND	Bank of Cleveland	5,647	6,088	122,554	1,450	8,192	141,031	123,490	5,075	0	12,466	2,549
CLEVELAND	Southern Heritage Bank	3,544	15,235	54,227	684	4,292	76,614	66,395	1,113	0	9,106	-36
CLIFTON	Peoples Bank	2,454	15,064	59,494	1,074	6,672	82,610	73,938	2,163	0	6,509	437
CLINTON	Community Bank of East Tennessee	1,139	21,115	27,890	360	2,386	52,170	47,132	420	0	4,618	314
COLLIERVILLE	BankTennessee	5,216	23,809	154,264	3,672	17,874	197,491	159,821	22,097	0	15,573	-1,029
COLUMBIA	Community First Bank & Trust	3,609	21,540	99,155	1,327	5,525	128,502	111,217	5,871	0	11,414	623
COOKEVILLE	Bank of Putnam County	4,617	100,805	90,066	835	7,424	202,077	184,984	971	0	16,122	2,472
CORDOVA	First Alliance Bank	2,310	4,839	34,546	454	1,058	42,299	34,061	2,703	0	5,535	101
CORNSERSVILLE	Farmer's Bank	1,705	17,371	51,603	829	3,488	73,338	62,558	2,626	0	8,154	559
CROSSVILLE	Cumberland County Bank	3,942	51,986	65,814	590	2,179	123,331	112,080	1,083	0	10,168	2,255
DECATURVILLE	Decatur County Bank	2,187	34,932	33,200	561	4,328	74,086	55,696	8,695	0	9,695	647
DICKSON	Bank of Dickson	6,397	65,008	82,689	802	5,606	158,898	133,008	5,019	0	20,871	1,744
DICKSON	TriStar Bank	1,981	8,651	29,869	375	3,839	43,965	36,609	155	0	7,201	141

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

CITY	BANK	(a) Cash	(b) Invest- ments	(c) Total Loans	(d) Loan Loss Res.	(e) Other Assets	Total Assets	(f) Total Deposits	(g) Other Liabilities	(h) Minority Interests In UNC Subsidiaries	(i) Equity Capital	(j) Net Income
DRESDEN	The Weakley County Bank	3,586	18,127	22,864	496	16,964	61,045	51,948	3,246	0	5,851	476
DUNLAP	Mountain Valley Bank	2,040	14,247	31,804	309	3,226	51,008	42,654	665	0	7,689	747
DUNLAP	Citizens Tri-County Bank	13,974	36,762	161,575	2,256	14,343	224,398	204,811	2,453	0	17,134	3,284
DYER	The Farmers & Merchants Bank	2,042	20,926	26,188	232	3,140	52,064	44,134	3,336	0	4,594	404
DYER	Bank of Dyer	1,621	7,379	35,636	738	4,969	48,867	35,577	9,653	0	3,637	-150
DYERSBURG	Security Bank	11,364	37,981	82,447	881	7,699	138,610	118,382	6,754	0	13,474	1,056
ELIZABETHTON	Citizens Bank	14,065	79,422	424,847	4,394	38,998	552,938	384,479	111,856	0	56,603	12,797
ELIZABETHTON	Carter County Bank of Elizabethton	7,892	34,250	139,964	1,430	7,757	188,433	167,974	4,280	0	16,179	2,907
ERIN	Traditions First Bank	536	6,177	11,178	140	645	18,396	13,319	129	0	4,948	-108
FRANKEWING	Bank of Frankewing	2,673	15,677	60,788	1,257	6,155	84,036	74,490	1,298	0	8,248	764
FRANKLIN	Tennessee Commerce Bank	1,585	16,119	45,036	919	1,097	62,918	56,699	179	0	6,040	-429
FRIENDSHIP	Bank of Friendship	2,864	26,384	85,734	1,877	3,806	116,911	100,562	6,141	0	10,208	967
GAINESBORO	Jackson Bank & Trust	5,110	44,249	94,325	2,503	10,536	151,717	124,922	12,869	0	13,926	1,038
GAINESBORO	Citizens Bank	2,106	20,890	22,755	1,026	1,634	46,359	40,284	361	0	5,714	577
GALLATIN	First Independent Bank	4,973	33,774	61,256	711	4,201	103,493	91,164	3,119	0	9,210	809
GATES	Gates Banking and Trust Company	1,548	12,944	15,202	269	1,102	30,527	27,018	327	0	3,182	282
GERMANTOWN	Renasant Bank	7,872	20,172	133,198	1,659	3,522	163,105	134,321	14,274	0	14,510	804
GLEASON	Bank of Gleason	4,768	41,950	52,196	466	3,347	101,795	86,062	796	0	14,937	1,304
GREENEVILLE	Greene County Bank	23,532	55,021	690,492	11,221	51,848	809,672	656,859	84,269	0	68,544	9,747
GREENEVILLE	Andrew Johnson Bank	5,892	27,117	138,622	1,790	6,388	176,229	159,758	2,363	0	14,108	2,071
GREENEVILLE	Bank of Greeneville	489	2,859	18,084	226	2,601	23,807	17,497	144	0	6,166	-1,334
GREENFIELD	Greenfield Banking Company	931	16,011	25,706	467	1,519	43,700	37,665	798	0	5,237	427
HALLS	Bank of Halls	3,035	18,270	25,886	327	1,665	48,529	42,537	684	0	5,308	546
HALLS	The Lauderdale County Bank	1,246	9,145	20,600	237	2,413	33,167	29,453	854	0	2,860	85
HARROGATE	Commercial Bank	11,869	66,516	255,919	3,155	24,959	356,108	285,714	37,502	0	32,892	3,049
HARTSVILLE	Citizens Bank	1,444	17,240	48,555	586	2,212	68,865	61,450	1,373	0	6,042	519
HENDERSON	First State Bank	4,559	89,748	47,881	750	3,277	144,715	118,720	1,283	0	24,712	965
HENDERSON	Chester County Bank	7,270	9,084	22,851	319	1,518	40,404	36,153	1,197	0	3,054	299
HUNTINGDON	Carroll Bank and Trust	5,769	46,652	89,625	1,097	8,277	149,226	126,717	4,749	0	17,760	1,589
JACKSON	The Bank of Jackson	2,822	10,301	55,334	745	3,123	70,835	62,098	463	0	8,274	590
JAMESTOWN	Union Bank	4,922	43,649	63,262	869	6,332	117,296	98,164	933	0	18,199	1,586
JAMESTOWN	Community Bank of the Cumberlands	2,273	14,524	29,216	371	3,586	49,228	41,665	434	0	7,129	-686
JASPER	Citizens State Bank	2,585	16,549	32,724	479	3,306	54,685	50,168	227	0	4,290	482
JEFFERSON CITY	First Peoples Bank of Tennessee	5,626	16,145	69,801	1,033	5,837	96,376	84,940	4,384	0	7,052	482
JELICO	Union Bank	2,693	20,827	21,436	238	2,979	47,697	41,924	412	0	5,361	563
JOHNSON CITY	People's Community Bank	5,791	29,837	90,077	1,117	5,370	129,958	112,855	6,506	0	10,597	1,124
JOHNSON CITY	State of Franklin Savings Bank	5,319	100,642	141,085	1,436	10,911	256,521	208,920	30,772	0	16,829	1,897
KENTON	First State Bank	9,307	76,420	180,696	4,079	23,155	285,499	245,983	17,462	0	22,054	-2,172
KINGSPORT	Bank of Tennessee	14,469	45,043	309,620	3,810	12,897	378,219	313,468	34,550	0	30,201	4,171
LAFAYETTE	Citizens Bank of Lafayette	8,478	101,978	140,754	1,371	8,405	258,244	232,629	1,109	0	24,506	2,732
LAFAYETTE	Macon Bank and Trust Company	5,766	94,391	93,470	1,404	5,166	197,389	175,531	1,344	0	20,514	1,872
LEBANON	Wilson Bank and Trust	17,162	108,358	429,128	4,357	20,696	570,987	489,791	40,225	0	40,971	6,233
LEBANON	Academy Bank	1,198	4,468	20,402	256	2,106	27,918	22,964	545	0	4,409	-159
LENOIR CITY	First Central Bank	5,701	42,839	90,476	967	5,982	144,031	131,049	1,527	0	11,455	1,046

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

CITY	BANK	(a) Cash	(b) Invest- ments	(c) Total Loans	(d) Loan Loss Res.	(e) Other Assets	Total Assets	(f) Total Deposits	(g) Other Liabilities	(h) Minority Interests In UNC Subsidiaries	(i) Equity Capital	(j) Net Income
LEXINGTON	First Bank	22,217	97,288	589,587	6,919	49,318	751,491	566,573	92,954	0	91,964	9,803
LIBERTY	Liberty State Bank	3,378	36,004	51,276	1,372	3,657	92,943	85,236	555	0	7,152	423
LIVINGSTON	Union Bank & Trust Company	1,991	37,847	26,434	741	5,074	70,605	63,495	640	0	6,470	2,448
LIVINGSTON	American Savings Bank	617	11,125	35,917	438	2,433	49,654	44,407	1,452	0	3,795	326
LOBELVILLE	Bank of Perry County	1,275	27,338	51,072	940	1,677	80,422	68,337	583	0	11,502	793
LYNCHBURG	The Farmers Bank of Lynchburg	2,022	26,138	36,254	892	3,189	66,711	58,552	230	0	7,929	232
MADISONVILLE	Peoples Bank of Monroe County	3,624	10,892	53,557	669	4,155	71,559	63,825	727	0	7,007	508
MANCHESTER	Peoples Bank & Trust Company	1,425	25,940	24,591	306	2,920	54,570	46,987	1,967	0	5,616	500
MANCHESTER	Coffee County Bank	1,557	11,493	23,804	548	882	37,188	32,752	337	0	4,099	481
MARTIN	City State Bank	4,703	16,722	59,418	543	22,473	102,773	86,331	6,644	0	9,798	838
MARYVILLE	Citizens Bank of Blount County	8,539	110,152	173,828	2,256	8,267	298,530	255,305	11,033	0	32,192	4,085
MARYVILLE	The Home Bank of Tennessee	2,230	20,583	51,966	699	6,192	80,272	62,176	10,782	0	7,314	959
MASON	The Bank of Mason	1,904	4,156	3,872	75	375	10,232	9,065	166	0	1,001	67
MAURY CITY	Planters Bank of Maury City	2,322	9,370	25,902	976	1,024	37,642	33,534	653	0	3,455	18
MAYNARDVILLE	First State Bank	4,015	16,096	21,314	377	2,066	43,114	36,939	413	0	5,762	328
MC KENZIE	McKenzie Banking Company	14,767	26,194	43,287	2,620	4,109	85,737	77,968	331	0	7,438	1,136
MEDINA	Medina Banking Co.	2,081	17,450	10,412	170	799	30,572	26,214	171	0	4,187	-52
MEMPHIS	Tri-State Bank of Memphis	4,974	47,629	73,335	1,075	5,063	129,926	115,382	957	0	13,587	716
MEMPHIS	Trust One Bank	10,850	70,252	276,264	3,950	15,790	369,206	293,851	50,435	0	24,920	3,020
MEMPHIS	Independent Bank	8,047	66,274	203,932	2,398	10,000	285,855	257,107	8,317	0	20,431	487
MEMPHIS	MemphisFirst Community Bank	86	13,783	14,940	190	623	29,242	23,409	2,306	0	3,527	-103
MILAN	The Bank of Milan	1,932	25,894	35,047	754	4,119	66,238	51,321	10,209	0	4,708	170
MORRISTOWN	Union Planters Bank of the Lakeway	2,032	18,547	134,698	1,731	6,742	160,288	141,098	5,545	0	13,645	3,675
MOSCOW	The Bank of Moscow	1,328	7,841	36,929	490	3,514	49,122	41,281	3,821	0	4,020	-419
MOUNT JULIET	Bank of the South	2,135	51,370	57,668	865	4,639	114,947	92,162	1,267	0	21,518	-2,939
MOUNTAIN CITY	Farmers State Bank	4,587	43,697	60,621	771	2,004	110,138	95,424	399	0	14,315	1,206
MOUNTAIN CITY	Johnson County Bank	2,181	12,732	65,944	761	4,215	84,311	64,367	12,591	0	7,353	1,019
MUNFORD	The Munford Union Bank	4,228	34,962	70,099	881	6,482	114,890	100,006	5,085	0	9,799	1,532
MURFREESBORO	Rutherford Bank and Trust	2,690	7,401	39,292	537	2,674	51,520	46,675	214	0	4,631	181
MURFREESBORO	Bank of Murfreesboro	3,702	21,213	97,519	1,000	9,071	130,505	111,108	7,402	0	11,995	476
NASHVILLE	Citizens Savings Bank & Trust Co.	6,959	7,624	30,723	443	1,638	46,501	41,413	1,093	0	3,995	433
NASHVILLE	The Community Bank	7,361	14,444	123,224	1,442	6,397	149,984	121,738	18,378	0	9,868	901
NASHVILLE	The Bank of Nashville	18,216	111,721	342,303	5,098	14,783	481,925	352,641	93,318	290	35,676	3,260
NASHVILLE	Capital Bank & Trust Company	4,461	24,702	144,588	2,122	9,734	181,363	150,093	14,730	0	16,540	1,008
NASHVILLE	Insurors Bank of Tennessee	590	4,376	15,609	196	923	21,302	13,977	3,135	0	4,190	-1,188
NASHVILLE	PrimeTrust Bank	1,901	20,897	2,560	39	2,063	27,382	17,330	51	0	10,001	-999
NEW TAZEVELL	Citizens Bank	2,355	53,484	57,713	718	7,648	120,482	106,401	3,058	0	11,023	-749
OAK RIDGE	TNBANK	2,084	13,716	70,540	811	4,632	90,161	75,831	7,445	0	6,885	526
OAKLAND	Oakland Deposit Bank	3,425	14,045	49,748	1,088	11,050	77,180	68,746	2,851	0	5,583	336
ONEIDA	First Trust and Savings Bank	4,460	16,212	55,267	856	2,943	78,026	71,465	562	0	5,999	842
OOLTEWAH	Community Trust & Banking Co.	1,238	6,741	28,229	366	4,175	40,017	30,463	2,758	0	6,796	144
PARIS	Commercial Bank & Trust Co.	11,924	85,552	237,840	4,398	20,105	351,023	317,266	2,783	0	30,974	3,318
PARIS	Security Bank and Trust Company	2,309	26,050	80,621	694	3,914	112,200	101,962	879	0	9,359	1,476
PARSONS	Farmers Bank	2,072	11,296	21,566	484	1,703	36,153	31,903	1,214	0	3,036	319
PARSONS	Community South Bank	6,587	60,196	150,158	3,026	14,487	228,402	182,504	22,705	0	23,193	2,138
PIGEON FORGE	Tennessee State Bank	11,331	71,047	250,204	3,328	22,433	351,687	297,171	25,137	0	29,379	3,590

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

CITY	BANK	(a) Cash	(b) Investments	(c) Total Loans	(d) Loan Loss Res.	(e) Other Assets	Total Assets	(f) Total Deposits	(g) Other Liabilities	(h) Minority Interests In UNC Subsidiaries	(i) Equity Capital	(j) Net Income
PORTLAND	The Farmers Bank	12,007	84,025	141,351	1,840	9,773	245,316	215,195	5,662	0	24,459	2,958
PORTLAND	Volunteer State Bank	6,596	31,656	110,052	740	7,571	155,135	130,066	11,786	0	13,283	1,352
RIPLEY	Bank of Ripley	4,727	81,417	66,297	1,080	7,410	158,771	127,371	10,770	0	20,630	1,400
ROGERSVILLE	Citizens Bank of East Tennessee	2,628	32,514	73,066	908	6,796	114,096	103,969	2,020	0	8,107	750
ROGERSVILLE	First Community Bank of East TN	4,867	14,231	110,247	1,243	8,017	136,119	106,209	17,119	0	12,791	1,454
RUTLEDGE	Citizens Bank & Trust Company	4,200	50,940	78,661	2,553	5,515	136,763	112,552	952	0	23,259	1,794
SARDIS	The Peoples Bank	948	11,050	19,971	480	1,116	32,605	28,017	628	0	3,960	177
SAVANNAH	The Hardin County Bank	5,002	51,856	105,378	869	9,046	170,413	152,564	2,420	0	15,429	1,468
SAVANNAH	Central Bank	3,139	14,152	56,796	827	4,199	77,459	65,580	3,405	0	8,474	719
SELMER	Home Banking Company	1,592	8,146	33,512	444	2,461	45,267	40,480	1,524	0	3,263	358
SEVIERVILLE	Sevier County Bank	10,131	126,317	120,183	2,063	6,685	261,253	228,742	831	0	31,680	2,352
SHARON	The Bank of Sharon	3,521	22,839	98,530	805	23,283	147,368	121,585	13,980	0	11,803	382
SHELBYVILLE	First Community Bank of Bedford Co.	10,599	42,810	104,749	1,687	8,785	165,256	134,799	12,322	0	18,135	2,176
SHELBYVILLE	Peoples Bank of Bedford County	985	6,276	19,247	481	1,835	27,862	23,429	382	0	4,051	-901
SMITHVILLE	DeKalb Community Bank	1,852	12,590	59,171	725	3,060	75,948	68,830	1,888	0	5,230	719
SOMERVILLE	Somerville Bank & Trust Company	6,542	33,484	126,272	4,479	13,151	174,970	156,525	2,472	0	15,973	2,061
SPENCER	Citizens Bank of Spencer	2,325	13,364	12,596	731	1,201	28,755	24,564	391	0	3,800	270
SPRING CITY	First Bank of Tennessee	8,166	18,919	92,087	758	4,589	123,003	106,074	5,822	0	11,107	1,930
TAZEWELL	First Century Bank	9,830	69,819	150,832	1,887	12,037	240,631	217,512	3,194	0	19,925	2,399
TOONE	Merchants & Planters Bank	4,162	28,783	79,740	2,201	7,941	118,425	105,000	3,952	0	9,473	-253
TRENTON	Bank of Commerce	2,640	10,227	31,821	592	4,759	48,855	41,195	735	0	6,925	417
TRENTON	Citizens City & County Bank	1,180	6,426	18,354	350	2,626	28,236	25,624	219	0	2,393	-230
TREZEVANT	Farmer's and Merchants Bank	1,152	7,212	69,912	1,601	5,689	82,364	72,307	3,654	0	6,403	748
TULLAHOMA	American City Bank of Tullahoma	5,276	34,491	74,502	531	5,553	119,291	108,399	2,439	0	8,453	1,212
UNION CITY	Reelfoot Bank	9,419	24,640	113,442	1,970	14,250	159,781	140,251	5,795	0	13,735	-37
WARTBURG	Citizens First Bank	2,245	8,336	41,141	388	3,435	54,769	49,953	631	0	4,185	275
WAYNESBORO	The Bank of Waynesboro	2,606	28,542	40,778	1,572	2,578	72,932	63,736	870	0	8,326	638
WAYNESBORO	Wayne County Bank	3,922	20,454	95,627	3,672	6,468	122,799	102,399	2,554	0	17,846	1,585
WINCHESTER	Citizens Community Bank	2,343	19,007	57,565	901	6,241	84,255	69,680	4,180	0	10,395	1,791
WOODLAND MILLS	The Farmers Bank	272	7,819	6,561	106	229	14,775	12,760	51	0	1,964	101
TOTALS		815,110	5,479,254	14,858,984	219,896	1,182,672	22,116,124	18,701,155	1,283,167	990	2,130,812	186,013

a) Cash-Includes currency/coin, both interest-bearing and non-interest bearing balances due from depository institutions; **(b)** Investments owned includes securities, federal funds sold, and securities purchased under agreements to resell; **(c)** Total Loans-Includes all loans and lease financing receivables, net of unearned income; **(d)** Loan Loss Reserve-Allowance for Loan and Lease Losses; **(e)** Other Assets-Includes premises and fixed assets, trading assets, other real estate owned, investments in unconsolidated subsidiaries and associated companies, customer's liability to bank on acceptances outstanding, intangible assets, and assets not reportable elsewhere; **(f)** Total Deposits-Includes all interest bearing and non-interest bearing customer deposits held; **(g)** Other Liabilities-Includes federal funds purchased, securities sold under agreements to repurchase, demand notes issued to US Treasury, other money, mortgage indebtedness, and obligations under capitalized leases, bank's liability on acceptances outstanding, and all other liabilities; **(h)** Minority Interests in Unconsolidated Subsidiaries; **(i)** Equity Capital-Includes preferred stock, common stock, surplus, undivided profits, and accumulated other comprehensive income; **(j)** Net Income-Income earned after all expenses, taxes and extraordinary items

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

OUT-OF-STATE BANKS OPERATING BRANCHES IN TENNESSEE

BANK NAME	HOME OFFICE	# OF OFFICES IN TN June 30, 2001	# OF OFFICES IN TN June 30, 2000	TOTAL TN DEPOSITS June 30, 2001 (in Thousands)	TOTAL TN DEPOSIT June 30, 2000 (in Thousands)
ALABAMA					
AmSouth, N.A.	Birmingham	206	212	8,662,268	9,135,896
Colonial Bank	Montgomery	3	3	108,988	113,075
Community Bank	Blountsville	2	2	33,848	32,650
Regions Bank	Birmingham	55	57	1,398,231	1,445,447
SouthTrust Bank, N.A.	Birmingham	12	12	554,131	528,630
GEORGIA					
SunTrust	Atlanta	129	135	6,063,929	5,913,736
INDIANA					
Old National Bank	Evansville	5	0	192,361	0
KENTUCKY					
Home Federal Bank, FSB	Middlesboro	1	1	37,976	34,492
Middlesboro Federal Bank, FSB	Middlesboro	1	1	17,962	15,601
MISSISSIPPI					
BancorpSouth Bank	Tupelo	32	31	969,988	893,377
Trustmark National Bank	Jackson	8	0	273,102	0
NEW JERSEY					
Synergy Federal Savings Bank	Cranford	1	1	7,559	7,771
NEW YORK					
Beacon Federal	East Syracuse	3	3	25,282	21,003
NORTH CAROLINA					
Bank of America, N.A.	Charlotte	97	107	4,479,288	4,436,593
First Union National Bank *	Charlotte	0	47	0	1,941,102
Wachovia Bank, N.A.	Winston-Salem	1	0	10,918	0
OHIO					
U. S. Bank, N.A. **	Cincinnati	58	19	2,065,166	419,554
VIRGINIA					
First Market Bank, FSB	Richmond	1	0	1	0
First Vantage Bank/Tri-Cities	Bristol	13	14	253,101	235,522
Highlands Union Bank	Abingdon	1	0	7,053	0
TOTALS		629	645	25,161,152	25,174,449

* Firststar Bank, N.A., Cincinnati, OH acquired all the branches of First Union National Bank in TN.

** Firststar Bank, N.A. merged into U.S. Banks, N.A.

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

TENNESSEE STATE-CHARTERED TRUST COMPANIES Consolidated Balance Sheet

(IN THOUSANDS)

	December 31, 2001	December 31, 2000	\$ Change	% Change
ASSETS				
Cash and Due from Banks	14,344	14,718	-374	-3%
Securities and Investments	1,811	1,957	-146	-7%
Premises and Fixed Assets	6,251	2,821	3,430	122%
Other Assets	39,170	13,911	25,259	182%
TOTAL ASSETS	61,576	33,407	28,169	84%
LIABILITIES				
Other Liabilities	9,948	7,698	2,250	29%
TOTAL LIABILITIES	9,948	7,698	2,250	29%
Unrestricted Assets	213	233	-20	-9%
Temporarily Restricted Assets	5	10	-5	-50%
Permanently Restricted Assets	8	8	0	0%
EQUITY CAPITAL				
Preferred Stock	0	0	0	0%
Common Stock	3,443	3,366	77	2%
Less: Treasury Stock	-191	-119	-72	61%
Surplus	36,234	7,768	28,466	366%
Undivided Profits	12,081	14,685	-2,604	-18%
Deferred Compensation	-136	-239	103	-43%
Unrealized Gains and (Losses)	-29	-3	-26	867%
Total Equity Capital	51,402	25,458	25,944	102%
TOTAL LIABILITIES AND EQUITY CAPITAL	61,576	33,407	28,169	84%

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

TENNESSEE STATE-CHARTERED TRUST COMPANIES

Consolidated Income Statement

(IN THOUSANDS)

	December 31, 2001	December 31, 2000	\$ Change	% Change
Fee Income	47,312	50,791	-3,479	-7%
NET FEE INCOME	47,312	50,791	-3,479	-6.8%
Other Income	3,792	906	2,886	318.5%
TOTAL INCOME	51,104	51,697	-593	-1.1%
Operating Expenses	31,450	27,187	4,263	15.7%
Advisor/Consulting Fees	14,499	16,827	-2,328	-13.8%
Inter-Company Expense (Credit)	-625	-1,308	683	-52.2%
Securities (Gains) and Losses	-9	3	-12	-400.0%
TOTAL OPERATING EXPENSES	45,315	42,709	2,606	6%
Pre-Tax Net Operating Income	5,789	8,988	-3,199	-35.6%
Applicable Income Taxes	1,818	1,019	799	78.4%
Non-Operating Expenses	873	276	597	216.3%
NET OPERATING INCOME	3,098	7,693	-4,595	-59.7%
Extraordinary Gains/Losses	0	0	0	0.0%
NET INCOME	3,098	7,693	-4,595	-59.7%
TOTAL CASH DIVIDENDS	873	1,055	-182	-17.3%

TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS

TENNESSEE STATE CHARTERED TRUST COMPANIES

Summary of Individual Trust Companies

As of December 31, 2001

(IN THOUSANDS)

TRUST COMPANY NAME	CITY	A Cash	B Invest	C Other Assets	D Total Assets	E Other Liab.	F Equity Capital	G Net Income	H TAUM	I Com/Col Funds	J # of funds
Independence Trust Company	Franklin	2	481	1,060	1,543	409	1,134	-39	320,030	63,733	2
Meridian Trust and Investment Company	Knoxville	342	161	493	996	81	915	1	220,334		
The Trust Company of Knoxville	Knoxville	44	414	995	1,453	158	1,295	177	681,630	99,963	14
Diversified Trust Company	Memphis	0	0	1,469	1,469	318	1,151	527	914,469	345,297	12
First Mercantile Trust Company	Memphis	9,517	0	35,441	44,958	7,945	37,013	2,301	1,866,239	1,747,447	144
Investment Counsel and Trust Company (K)	Memphis	94	0	155	249	83	166	-53	119,408		
Cumberland Trust and Investment Company	Nashville	914	0	80	994	69	925	-490	8,095		
Equitable Trust Company	Nashville	83	608	59	750	61	689	309	658,166		
Guardianship and Trusts Corporation (K,L)	Nashville	86	8	145	239	13	226(M)	-30	9,847		
Sentinel Trust Company	Nashville	136	139	1,235	1,510	24	1,486	-262	17,448		
UBS Paine Webber Trust Company (Tennessee)(N)	Nashville	3,126	0	4,289	7,415	787	6,628	657	261,848		
TOTAL:		14,344	1,811	45,421	61,576	9,948	51,402	3,098	5,077,514		

FOOTNOTE:

(A) Cash - Includes currency and coin, and both interest bearing and non-interest bearing balances due from depository institutions; (B) Investments - Investments Owned; (C) Other Assets -Includes premises and fixed assets, investments in unconsolidated subsidiaries, intangible assets, and all other assets; (D) Total Assets - The sum of (A) through (C); (E) Other Liabilities - Includes all liabilities; (F) Equity Capital - Includes preferred stock, common stock, debt capital, surplus, undivided profits, and all other capital reserves net of any unrealized holding gains (losses) on available for sale securities; (G) Net Income - Income earned after all expenses, taxes, and extraordinary items; (H) Total Assets Under Management - Total Discretionary and Non-Discretionary Assets Under Management at market value; (I) Common/Collective Funds - Assets held in Common and/or Collective Investment Funds trustee by company at market value; (J) Number of Funds - Number of Common/Collective Funds; (K) Operates on a fiscal year ending 6-30; (L) Not-for-profit trust company; (M) Net Assets; (N) Operates on a fiscal year ending 5-31.